The Purchaser agrees to assume the aforesaid loan or to obtain permanent financing for the balance of the principal due on the said loan on or before the 1st day of April, 1975, with the Purchaser to be responsible for the costs of financing.

The original of said contract has been introduced into evidence and made a part of this record.

Said contract further provided that in the event the Purchaser should fail to make payments as provided therein, or breach any other provisions of the agreement, the Petitioner would have the right to declare the entire balance due and payable and enforce compliance with or cancel the contract and retain all nonies paid as liquidated damages.

That although repeated demands for payment have been made by the Petitiones, the Respondent is in default in payment in that the last payment gade was during September, 1974, and the Respondent is in arrears as of the date of the Petition in the amount of \$8,412.00, no part of which has been paid by discount or otherwise. The Petitioner has elected under the terms of the contract to cancel said contract and retain any monies paid as liquidated damages.

KON, THEREFORE, upon motion of Paul J. Foster, Jr., Attorney for the Petitioner, it is

ORDERED that the contract for sale and purchase of real estate as described hereinabove and recorded in the PMC Office for Greenville County in Deed Book 1000, Page 808, be, and it is hereby, nullified and cancelled and the ronies paid thereon by Respondent be, and are hereby, considered as liquidated damages.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the Register of Mesne Conveyances for Greenville County, South Carolina be, and is hereby, authorized and directed to satisfy and cancel the Contract for Sale and Purchase of Real Estate recorded in the 84C Office for Greenville County in Deed Book 1000, at Page 808.

AND IT IS SO ORDERED.

Thirteenth Judicial Circuit

Greenville, South Carolina

May <u>4</u>, 1976.

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