

Nothing contained herein shall be construed as making Carolina Federal Savings and Loan Association of Greenville, or its successors and assigns, a mortgagee in possession, nor shall said Lender, or its successors and assigns be liable for laches, or failure to collect rents, profits, revenues, rights and benefits, and it is understood that the parties of the second part shall be required to account only for such sums as are actually collected.

It is understood and agreed that neither the existence of this assignment nor the exercise of its privilege to collect said rents hereunder, shall be construed as a waiver by the Party of the Second Part, or its successors and assigns, of the right to enforce payment of the debt hereinabove mentioned, in strict accordance with the terms and provisions of the note and mortgage for which this assignment is given as additional security.

This assignment shall be binding upon and inure to the benefit of the successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the Party of the First Part has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal affixed by order of its directors duly given, on this the day and year first above written.

IN THE PRESENCE OF:

Marion Wallace Smith

William J. Hane

TRAVELERS REST PLAZA, INC. (SEAL)

BY: George Coleman, Sr.  
GEORGE COLEMAN, SR., President

BY: George Coleman, Jr.  
GEORGE COLEMAN, JR., Secretary

STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named TRAVELERS REST PLAZA, INC. by its duly authorized officers, sign, seal and as its act and deed, deliver the within written Assignment of Leases, Rents and Profits, and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 27th day of May, 1977.

Marion Wallace Smith (SEAL)  
Notary Public for South Carolina

My commission expires: 6-25-86

Recorded June , 1977 at 4:06 P.M.

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