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That if default be made in the performance of any of the terms hereof or if default be made in any payment of principal or interest on any notes hereof...

4. That if default be made in the payment of loans and indebtedness hereunder or in the performance of any of the terms hereof, Bank at its election may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may, and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such place as Bank in its discretion may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns.

Witness: Jackie M Howard, Harold L Satterfield, Jr., Kay Waddell, Evelyn Satterfield. Date: 12-1-77. Greer, S.C.

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State of South Carolina, County of Greenville

Witness: Jackie M. Howard, Harold L. Satterfield, Jr. and Evelyn Satterfield

Witness: Kay D. Waddell

Witness: Frances A. Laughlin, Jackie M. Howard

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RECORDED DEC 6 1977 At 2:30 P.M.

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