

FILED
GREENVILLE CO. S. C.

APR 5 4 03 PM '78

Vol 1078

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

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RATIFICATION AGREEMENT

This Ratification Agreement made and entered into this the 5th day of April, 1978 between C. R. Maxwell, T. C. Threatt, Frank Halter, Caine Company, a corporation, Diversified Investments of S. C., Inc., a corporation and Threatt Enterprises, Inc., a corporation.

WHEREFORE, the parties to this agreement have at various times been members of a partnership known as Dove Tree Realty Company; and

WHEREAS, since the formation of said partnership in December of 1971, C. R. Maxwell and T. C. Threatt have transferred their interests to Threatt-Maxwell Enterprises, Inc.; and

WHEREAS Frank B. Halter has transferred his interest to Caine Company; and

WHEREAS Threatt-Maxwell Enterprises, Inc. has merged with several other corporations and the resulting corporation is now known as Threatt Enterprises, Inc.; and

WHEREAS the original partnership agreement provided that C. R. Maxwell and T. C. Threatt were to be the managing partners of said partnership; and

WHEREAS, after the said C. R. Maxwell and T. C. Threatt assigned their interests in the partnership to Threatt-Maxwell Enterprises, Inc., C. R. Maxwell and T. C. Threatt continued to execute deeds as Managing Partners of the partnership; and

WHEREAS, C. R. Maxwell and T. C. Threatt at the time were the Secretary and President of Threatt-Maxwell Enterprises, Inc. respectively and had authority to sign deeds on behalf of Threatt-Maxwell Enterprises, Inc.; and

WHEREAS, this Ratification Agreement is being executed for the purpose of clearing up any question concerning the authority of

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