authority to do all things and the right to exercise all powers reasonably necessary or incidental to the proper management, maintenance or conservation of the partnership property.

- 3. Any person dealing with the partnership shall not be required to look further than this recorded instrument or any recorded amendments thereto, as to the authority of the three named partners to act for the partnership. Neither shall such person be responsible for the application or use of any funds paid to the designated partners.
- 4. This agreement and the rights and obligations of the parties hereunder shall be interpreted in accordance with the laws of the State of South Carolina.

IN WITNESS WHEREOF, the parties hereto have placed their Hands and .1978, thereby binding them-Seals this the 1st day of February selves, their respective heirs, executors, administrators and assigns to the faithful performance of this agreement.

ames Chadwick Davis

STATE OF SOUTH CAROLINA

COUNTY OF PICKINS

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named sign, seal and as their act and deed deliver the within written instrument and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this

lst day of February

Notary Public for South Carolina.

My commission expires: 6/10/86

298-8