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WILLIAM S. TANNON, JR.
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ARTICLES OF MERGER

Pursuant to South Carolina Code Sections 33-17-10 and 33-17-30, Broad River Village, Inc., a South Carolina Corporation, and Greenville Orward, Inc., a South Carolina corporation, do now propose to merge their corporate entities into the J. F. Chandler Co., Inc., a duly licensed State Corporation.

As set forth in South Carolina Code Section 33-17-10, the Board of Directors of both Broad River Village, Inc., Greenville Orward, Inc., and J. F. Chandler Co., Inc., by unanimous resolutions, respectively, did approve the plan of merger hereinafter set forth. Furthermore, upon timely notice, the proposed plan of merger was submitted for approval to the Shareholders of both corporations as required by South Carolina Code Section 33-17-30. The shareholders of both corporations, upon reviewing the planned merger, did approve said merger by unanimous vote.

Having thus complied with South Carolina Code Sections 33-17-10 and 33-17-30, these ARTICLES OF MERGER, being executed and verified by each corporation as provided for in South Carolina Code Section 33-1-40 and 33-1-50, are hereby respectfully submitted, to-wit:

I. PLAN OF MERGER

It is proposed that for purposes of more efficient management and operation that two South Carolina corporations, Greenville Orward, Inc. and Broad River Village, Inc., be merged into the J. F. Chandler Co., Inc., a South Carolina corporation organized for the principal purpose of buying, selling, renting, managing, and generally dealing in real estate.

The proposed merger will have the stock of both Greenville Orward, Inc. and Broad River Village, Inc. absorbed into the J. F. Chandler Company as treasury stock on a one-to-one share basis. The terms and conditions of this merger are that all existing assets, incomes, and accounts receivable of said merging corporations (Greenville Orward, Inc. and Broad River Village, Inc.) will become the exclusive property of J. F. Chandler Co., Inc., and

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