

va 1077 (rev 4-82)

ARTICLE XI.

AMENDMENTS OF BY-LAWS

These By-Laws may be amended, at a regular or special meeting of the members, by a vote of a majority of a quorum of members present in person or by proxy, except that the Federal Housing Administration or the Veterans Administration shall have the right to veto amendments while there is Class B membership.

ARTICLE XII.

RESOLUTION OF CONFLICTS

In the case of any conflict between the Articles of Incorporation and these By-Laws, the By-Laws shall control; and in the case of any conflict between the Restrictive Covenants and these By-Laws, the By-Laws shall control.

ARTICLE XIII.

DISSOLUTION

Section 1. The Association may be dissolved with the assent given in writing by not less than two-thirds (2/3) of the members of the Association, at a meeting held after due notice thereof.

Section 2. Upon dissolution of the Association other than incident to merger or consolidation, the assets of the Association shall be dedicated to an appropriate public agency to be used for purposes similar to those for which the Association was created. In the event such dedication is refused, such assets shall be granted, conveyed, and assigned to any non-profit corporation, trust, or other organization to be devoted to such similar purposes.

IN WITNESS WHEREOF, we, being all of the Directors of the Canebrake Homes Association, Inc., have hereunto set our hands and seals this 12th day of April, 1978.

WITNESSES:

Dan C. Arnold
M. H. Hughes Jr
Clifton B. Rickard
Melwood H. Kidd

CANEBRAKE HOMES ASSOCIATION, INC.

BY:

Way Davis
Ed R. Arnold
[Signature]
[Signature]
[Signature]
Directors.
Way Davis
Ed R. Arnold

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that he saw the within named Canebrake Homes Association, Inc., by its Directors, sign, seal, and as its act and deed deliver the within written By-Laws, and that he, with the other witness subscribed above witnessed the execution thereof.

Clifton B. Rickard

SWORN to before me this 12th day of April, 1978.

Melwood H. Kidd (L.S.)
Notary Public for South Carolina

My Commission Expires: 2-9-88

RECORDED APR 20 1978 At 12:08 P.M.

0 4 3 2

4328 RV-2

31016