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To The Amended Declaration of Covenants, Conditions and Restrictions

Peppertree Subdivision

THIS AMENDMENT, made and executed by John Crosland Company, a North Carolina corporation (hereinafter referred to as "Declarant") and various other parties whose signatures are affixed hereto;

WITHESSETH:

WHEREAS, Declarant is the present owner of certain property in the County of Greenville, State of South Carolina, which was included within property affected by that certain "Declaration of Covenants, Conditions and Restrictions" for Peppertree Subdivision, Dated June 29, 1972, recorded in the RMC Office for Greenville County in Deed Book 947 at Page 513, subsequently revised by that certain "Amended Declaration of Covenants, Conditions & Restrictions" for Peppertree Subdivision recorded on July 13, 1973, in the RMC Office for Greenville County in Deed Book 978 at Page 895, (hereinafter called "Declaration"), the Declarant having succeeded to the position of the original owner of said property, Brent Corporation, pursuant to deed recorded on July 25, 1973, in Deed Book 979 at Page 763; and

WHEREAS, all of the parties hereto, each of whom owns some portion of the property affected by the aforesaid restrictions, have agreed that it is in their mutual best interest to sever and segregate completely from Peppertree Subdivision that portion of Declarant's property designated for multi-family development, said portion having been labeled as the "Future Development" property in the Declaration, to the end that such multi-family property, and the owners and users thereof, shall no longer share in the benefits imparted to the Peppertree Subdivision property owners in the Declaration, nor be burdened with obligations and requirements imposed upon such properties therein;

NOW, THEREFORE, in consideration of the mutual benefits derived from the changes hereinafter described, the Declarant and all other parties hereto agree that the aforesaid Declaration, as amended, is whereby further amended in the following manner:

the property designated as "Future Development" property in the Declaration, being the same property designated as "Peppertree Future Development" on the plat dated June 1, 1973, recorded in the RMC Office of Greenville County in Plat Book 4Z at Page 52, reference to which is hereby craved for a more specific description. Effective upon the recording of this Amendment in the RMC Office of Greenville County, ownership of the Future Development Property shall not qualify such owner, nor any of such owner's tenants nor any other person claiming under such owner, to enjoy or utilize att of the rights or benefits granted to persons designated as

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