



REAL PROPERTY AGREEMENT

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1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below and...

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that piece, parcel or lot of land lying, being and situate at the southwest intersection of the Old Chick Springs Road and Boxwood Lane, about 1 mile west of Greer, in Chick Springs Township, County and State aforesaid, and being known and designated as Lot No. Six(6) of King Acres as shown on plat prepared by John A. Simmons, Registered Surveyor, dated August 10, 1963, and which plat has been recorded in the RMC Office for said County in Plat Book YY, Page 153.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, or any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatties, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and containing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Dan W. Sloan
Witness Sandra J. Rollins

Doris Hipps (L.S.)
Sandra J. Rollins (L.S.)

Dated at: Greer, S. C.

4-16-79
Date

State of South Carolina

County of Greenville

Personally appeared before me Dan W. Sloan who, after being duly sworn, says that he saw

the within named Doris Hipps (Borrowers) sign, seal, and as their

act and deed deliver the within written instrument of writing, and that deponent with Sandra J. Rollins (Witness)

witness the execution thereof.

Subscribed and sworn to before me

this 16 day of April 1979

Sandra J. Rollins
Notary Public, State of South Carolina
My Commission expires 11-17-87

Dan W. Sloan (Witness sign here)

GCTO ----- 2 AP 19 79 1026 1.25C1

50-111 RECORDED APR 19 1979 at 11:15 A.M.

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