

7. It is understood that the property which is the subject of this Bond for Title is encumbered by a mortgage to Poinsett Federal Savings and Loan Association as set out above, Purchasers agree to pay the entire balance due under this contract to the Seller at any time in the future at which he can either qualify to assume the Seller's existing mortgage at an interest rate not exceed 11 1/4% with the balance reduced to the same balance due under this Bond for Title, or obtain financing under the usual rules and regulations of the local savings and loan associations, not exceeding eleven and one-fourth (11 1/4%) per cent.

IN WITNESS WHEREOF, the undersigned have set their hands and seals at Greenville, South Carolina, this 17th day of December, 1979.

In the presence of:

BOBBY JOE JONES BUILDERS, INC.

BY: Bobby Joe Jones
President

John G. Cheros
David S. ...

Ellis O. ...
Wade B. ...

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) PROBATE

PERSONALLY appeared before me the undersigned, who, on oath, states that he saw the within named Seller and Purchasers sign, seal and as their acts and deeds, deliver the within Bond for Title, and that he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this
17th day of December, 1979.

David S. ... (LS)
Notary Public for South Carolina
My Comm. expires 3/26/89
RECORDED DEC 17 1979
at 11:54 A.M.

John G. Cheros

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