

VII.

MEMBERS' MEETINGS

1. The regular annual meeting date of the Association shall be established by the Board of Directors and shall be held on the date so established each year unless changed by resolution of the Board of Directors.
2. Special meetings of the Association may be called by the Board of Directors.
3. Notice of each meeting of the Association shall be given to each member in writing three days in advance thereof. Said notice shall be delivered personally or by mail to each member at the address registered with the Board and shall specify the time, place and general purpose of the meeting.
4. One-half (1/2) of the voting membership shall constitute a quorum for the transaction of any business and, if a quorum be present, all matters shall be determined by a majority vote of those members present.

VIII.

DISSOLUTION

The Association may be dissolved with the assent given in writing and signed by not less than two-thirds (2/3) of the members. Upon dissolution of the Association, other than incident to a merger or consolidation, the assets of the Association shall be dedicated to an appropriate public agency to be used for purposes similar to those for which this Association was created. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and assigned to any non-profit corporation, association, trust or other organization to be devoted to such similar purposes.

IX.

AMENDMENTS

Amendment of these By-Laws shall require the assent of seventy-five percent (75%) of the entire membership.

IN WITNESS WHEREOF, the undersigned have executed these By-Laws of River Ridge Property Owners Association, Inc. this 16th day of November, 1979.

WITNESSES:

W. Lindsay Smith
Joda W. Dent

James D. Casteel
JAMES D. CASTEEL, DIRECTOR
Margaret L. Casteel
MARGARET L. CASTEEL, DIRECTOR
Frank Taylor
FRANK TAYLOR, DIRECTOR

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