

STATE OF SOUTH CAROLINA)	DECLARATION (MASTER DEED)
)	ESTABLISHING INGLESIDE
COUNTY OF GREENVILLE)	HORIZONTAL PROPERTY REGIME

THIS DECLARATION, made this 26th day of February,
 19 80, by Ingleside, Inc., a South Carolina Corporation, hereinafter sometimes
 called "Declarant".

W I T N E S S E T H:

WHEREAS, Declarant desires and intends to subject the property hereinafter
 described and being known as the "Property" including the improvements constructed
 thereon to a regime under Title 27, Chapter 31 of the Code of Laws of South Carolina,
 1976, as heretofore amended, and as the same may be amended hereafter from time
 to time and known as "Horizontal Property Act" and referred to herein as the "Act";

NOW, THEREFORE, Declarant hereby declares that the property described
 in Exhibit "A" attached hereto and made a part hereof by reference owned by Declarant
 is hereby submitted and made subject to the form of ownership in the aforesaid Act
 and said property is held and shall be held, conveyed, hypothecated, encumbered,
 used, occupied and improved subject to the provisions of said Act and subject to
 the following covenants, conditions, restrictions, uses, limitations and obligations,
 all of which are declared and agreed to be in furtherance of a plan for the division
 of said property into condominium ownership and shall be deemed to run with the
 land and shall be a burden and a benefit to Declarant, its successors and assigns
 and every person acquiring or owning an interest in the real property and improvements,
 his grantees, successors, and assigns.

I. PURPOSE. Declarant hereby declares the property to be a regime known
 and identified as "Ingleside Horizontal Property Regime" (hereinafter referred to as
 the "Regime" or "Ingleside"). The Regime is also known as "Condominium". Declarant
 has constructed five (5) units on said property and proposes to build fifty-one (51)
 additional units on said property of the Horizontal Property Regime in stages, said
 property being shown on Exhibit "B". Declarant proposes to construct a total of
 fifty-six (56) condominium units on the entire property. Said units will be constructed
 in stages.

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