West 20 feet; thence South 64 degrees West 233½ feet; thence North 10 degrees West 20.8 feet; thence North 64 degrees East 247½ feet; thence North 10 degrees West 20.8 feet; thence North 64 degrees 247½ feet to the BEGINNING, containing 15/100 of an acre, more or less, and being the same lands conveyed by Matilda Ford to Alex McLeod by deed dated April 20, 1959, recorded in Book 722, Page 546, R.M.C. Office for Greenville County.

The above described property was acquired by Bobby Joe Stott and Marvetta C. Stott by deed recorded in Book 909, Page 541, and by deed recorded in Book 919, Page 569, R.M.C. Office for Greenville County, South Carolina.

The foregoing real property is conveyed subject to the following outstanding mortgages which George W. Lyles, Jr., and Nancy L. Lyles agree to assume and pay according to the terms and conditions of said mortgages and the notes secured thereby, to-wit:

- 1. An outstanding mortgage from Bobby Joe Stott and Marvetta C. Stott to North Carolina National Bank, Tryon, N.C., dated February 8, 1973, recorded in Mortgage Book 1266, Page 353, R.M.C. Office for Greenville County, South Carolina, securing an original indebtedness of \$150,000.00, balance due on said mortgage as of this date being \$80,596.00.
- 2. Outstanding deed of trust from Bobby Joe Stott and Marvetta C. Stott to the Administrator of the Small Business Administration, an agency of the Government of the United States of America, dated December 6, 1974, recorded in Mortgage Book 1329, Page 637, R.M.C. Office for Greenville County, South Carolina, which secured an original indebtedness in the amount of \$165,000.00, balance due on said mortgage as of this date is \$131,000.00.
- 3. Outstanding mortgage from Bobby Joe Stott and Marvetta C. Stott to North Carolina National Bank, Tryon, North Carolina, dated March 30, 1979, recorded in Mortgage Book 1463, Page 16, R.M.C. Office for Greenville County, S.C., securing an indebtedness in the original amount of \$117,500.00, balance due on said mortgage as of this date is \$113,404.00.

The above described property is also conveyed subject to a certain lease and option to purchase, dated September 9, 1977 from Bobby Joe Stott and Marvetta C. Stott, to Jimmy R. Lowry recorded in Book 1095, Page 505, R.M.C. Office for Greenville County, South Carolina. Also see an assumption of Lease and Option to Purchase Agreement from Jimmy R. Lowry to Lowry Chevrolet, Inc., recorded in Book 1117, Page 832, R.M.C. Office for Greenville County, S.C.

TOGETHER with all and Singular the Rights, Members, Hereditaments and Appurtenances to the said premises belonging or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises before mentioned unto the said GEORGE W. LYLES, JR. and NANCY L. LYLES,

their Heirs and Assigns forever