

In the event of the dissolution, or liquidation of this agency, the Board of Trustees acting last before such event shall adopt a plan for the distribution of all funds and assets of this agency then remaining at the time of its dissolution or liquidation, and no Trustee of this agency shall receive or share in any funds or assets. Such plan shall provide for the contribution, transfer and conveyance of all such funds and assets to or among one or more nonprofit, non-governmental organizations, exempt from State and Federal income taxes operating in the State of South Carolina exclusively for charitable purposes, preferably with objects, purposes and activities, similar to those of this agency.

If the Board of Trustees should not agree upon a plan whereunder the entire such assets and funds are to be distributed to or among one or more of such non-governmental organizations, then the City of Greenville and County of Greenville and the several other County political subdivisions within the Anderson, Greenville, Spartanburg area as determined by the Board of Trustees of this agency, each also shall be considered a possible distributee. In such event the plan for distribution shall provide for the contribution, transfer and conveyance of all such funds and assets to or among one or more of all such possible distributees, inclusive of both such non-governmental organizations and the governmental units as above stated, with provision that any funds or assets be distributed to any governmental unit be limited in use for the purpose designated by the Board of Trustees. The plan adopted may restrict the use of any funds or assets to be distributed thereunder to use within the State of South Carolina, or within any designated area or areas thereof, or for any one or more specific purpose or purposes consistent with the objects and purposes of this agency.