

BINDING AGREEMENT

WRITTEN CONTRACT ONLY AGREEMENT DEFINITION OF SELLER AND BUYER

12. This agreement shall bind and inure to the benefit of the respective parties hereto, their heirs, successors, executors, administrators and assigns. This agreement shall not be assigned by the Buyer without the Seller's written consent, provided, however, that if this agreement is assigned by the Buyer with such consent, the Buyer shall remain liable for all obligations of the Buyer required to be performed hereunder.

13. The parties hereto further agree that this written contract expresses the entire agreement between the parties and this agreement may not be changed orally, but only by an instrument in writing signed by the party against whom enforcement of such change is sought.

14. If two or more persons constitute either the Seller or the Buyer, the word "Seller" or the word "Buyer" shall be construed as if it reads "Sellers" or "Buyers" whenever the sense of this agreement so requires.

IN WITNESS WHEREOF, this Agreement has been duly executed by the parties.

WITNESSES AS TO SELLER:

John E. Zou
Catherine Marshall

SELLER:

Juanita Allmond
Juanita Allmond

WITNESSES AS TO BUYER:

Bill Bowen
Shirley White

BUYER:

X Carl Henry Allmond
Carl Henry Allmond

I acknowledge receipt of _____

(\$ _____) Dollars (cash/check subject to collection) paid as earnest money hereunder and I agree to act as Escrow Agent and to make payment of the earnest money as provided herein.

ESCROW AGENT:

None

This is a legally binding contract. The Broker represents the Seller's interests and the Buyer is advised to seek further assistance if (s)he does not completely understand his/her obligations herein.

The printed matter in this form approved by South Carolina Association of REALTORS* Form No. 1

James Shearson

Notary Public, South Carolina State at Large
My Commission Expires May 3, 1989