WHEREAS Hughes Development Company, Inc. did execute a mortgage to General Mortgage Co. covering a portion of the property above-described, said mortgage being dated October 25, 1962, and recorded in Mortgage Book 904 at Page 578 in the R.M.C. Office for Greenville County; and

WHEREAS the aforesaid mortgage was assigned by General Mortgage Co. to New York Life Insurance Company on October 25, 1962, said assignment being recorded in Mortgage Book 904 at Page 579 in the R.M.C. Office for Greenville County, and that said mortgage was duly satisfied and cancelled of record on August 11, 1975, in the R.M.C. Office for Greenville County;

NOW, THEREFORE, Land Lease Corporation with the express written consent of New York Life Insurance Company, does hereby release, cancel and terminate that certain party wall declaration made by Hughes Development Company, Inc. dated October 25, 1962, recorded in Deed Book 709 at Page 444 in the R.M.C. Office for Greenville County.

IN THE PRESENCE OF:

LAND LEASE CORPORATION

By:

Harold E. McElhenney President

NEW YORK LIFE INSURANCE COMPANY

Joan Scrocco

Trene Nardella

Cariton S. Dougherk

ASSISTANT VICE PRESIDENT

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