

4. That the decreasing balance of this grant shall constitute a lien on the described property in such amount and that in the event of any default in the performance of the terms of this Agreement the amount computed by the terms shall immediately become due and payable to the Authority; and

5. That the Authority may and hereby is authorized and permitted to cause this Agreement to be recorded as the Authority may elect; and

6. That upon payment of the declining balance to the Authority or upon the expiration of ten (10) years from the date of execution of this Agreement, whichever first occurs, this Agreement shall be and become void and of no effect and until then it shall apply to and bind the Grantee, their heirs, legatees, devisees and assigns and inure to the benefit of the Authority and its successors and assigns; and

7. That the property referred to by this Agreement is described as follows:

ALL that piece, parcel or lot of land with the improvements thereon situate, lying and being in or near Greenville, in the County of Greenville, South Carolina, and being more particularly described as Lot No. 128, Section 1, as shown on plat entitled "Subdivision for Abney Mills, Brandon Plant, Greenville, South Carolina", made by Dalton & Neves, Engineers, Greenville, SC., February, 1959, and recorded in the Office of the RMC for Greenville County in Plat Book QQ at Pages 56 to 59. According to said plat the within described lot is shown to front on Sturtevant Street 67 feet.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals this 21st day of August, 1980.

IN THE PRESENCE OF:

[Signature]
William J. Hunt

Reba S. Brown
 REBA S. BROWN

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