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R.M.C.)
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1135-586

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

BOND FOR TITLE

This contract entered into between L. Alfred Vaughn, herein-
after called the "Seller", and Mary Ann McDaniel Stokes, hereinafter
called the "Purchaser":

W I T N E S S E T H:

That for and in consideration of the sum of One Dollar in hand
paid and the further consideration hereinafter set forth, the
above named Seller hereby agrees to sell and the above named
Purchaser agrees to purchase upon the following terms:

The total purchase price shall be FORTY-THREE THOUSAND and
NO/100 (\$43,000.00) DOLLARS and it is agreed that this purchase
price is to be paid in the following manner:

1. THIRTEEN THOUSAND and NO/100 (\$13,000.00) DOLLARS to be
paid upon execution of this Contract, the receipt of which is
hereby acknowledged by the parties.

2. Assumption by the Purchaser of that certain note and
mortgage to United Federal Savings & Loan Association in the original
amount of THIRTY THOUSAND and NO/100 (\$30,000.00) DOLLARS, recorded
in the R.M.C Office for Greenville County in Mortgage Book 1487
at page 533.

3. The Seller agrees that when FIFTY-ONE (51%) PER CENT of
the principal amount is paid, the Seller shall convey the real
property to the Purchaser by a fee simple warranty deed/ in exchange
with dower duly renounced
for a note and mortgage executed by the Purchaser in the amount of
the outstanding balance due on this contract in the event the
mortgage assumed is not paid off.

The Purchaser herein agrees that she shall be responsible for
taxes on said real property.

In the event the Purchaser fails to make any payment on the
above referenced Mortgage within 45 days of its due date, this
contract shall terminate at the option of the Seller and all payments
made by the Purchaser prior thereto shall be forfeited by the

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