

Section 10.6 Sale of Partnership Interest

- A. No partner shall sell, transfer, or otherwise dispose of all or any part of his partnership interest without first giving written notice to the other partners, including the name of the person to whom he intends to sell, transfer, or dispose of his interest.
- B. Within ninety (90) days after the receipt of the written notice referred to in subsection A, the partnership may, at its option, exercisable in writing, liquidate and retire the interest of the partner desiring to sell his interest. The valuation of the interest and the terms of payment shall be the same as though the partner had voluntarily retired from the partnership.
- C. If the partnership does not exercise its option under subsection B, the partner giving the notice shall be free to sell, transfer, or otherwise dispose of his partnership interest to the person or persons specified in the notice. Pursuant to § 33-41-740 of the Code of Laws of South Carolina, as amended, the assignee of all or part of the partner's interest shall not be entitled, during the continuance of the partnership, to interfere in the management or administration of the partnership business or affairs, require any information or account of partnership transactions, or inspect the partnership

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