

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

NOV 81

1140-192

AGREEMENT NOT TO ENCUMBER REAL ESTATE

WHEREAS, the undersigned Mortgagor is indebted to the Mortgagee, Addie Nancy Ellenburg Ray, of Greenville, South Carolina, in the amount of Sixteen Thousand Dollars (\$16,000.00), payable monthly on a twenty year mortgage. Said debt was contractual.

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that the undersigned in consideration of the premises and the sum of One Dollar and other good and valuable consideration to each of them paid, receipt of which is hereby acknowledged, do hereby agree:

(1) That so long as the undersigned is indebted to the said Mortgagee, or her assigns or heirs, in any amount, whether such obligation be incurred before or after the date hereof, whether as maker, endorser, or guarantor, or otherwise, until cancellation of such indebtedness is evidenced by a formal release of this instrument, the undersigned will not make or cause to be made any mortgage, deed of trust, conveyance or other instrument of agreement having the effect of a lien or encumbrance upon or conveyance of the real estate or interest in the real estate at 16 South Georgia Avenue, in the City of Greenville, in the State of South Carolina, without the express written consent of the Mortgagee or her heirs or assigns. The subject real estate secures a mortgage between the undersigned and the Mortgagee.

(2) This agreement, at the option of the Mortgagee, may be recorded in any County in South Carolina wherein an interest in real property is owned by the undersigned or wherein the Mortgagee is informed or believes any such interest to be owned and the Mortgagee is hereby authorized to add to the caption of this instrument the name of any County in this State for the purpose of effecting such recordation.

Invalidation of any portion of this Agreement by Statute, Court Decree, Judgement or otherwise shall in no way affect the validity of any other portion hereof.

IN WITNESS WHEREOF, I have caused these presents to be executed, sealed and delivered this 26 day of December, 1980.

WITNESSES:

[Signature]  
[Signature]

[Signature] (SEAL)

\_\_\_\_\_ (SEAL)

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PROBATE

Personally appeared the undersigned witness and made oath that she saw the within named Dorothy L. Tapp sign, seal and as her act and deed deliver the within Agreement Not To Encumber Real Estate, and that she with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this \_\_\_\_\_ day of \_\_\_\_\_, 1980.

[Signature]

[Signature]

MY COMMISSION EXPIRES 3-27-89

NOTARY PUBLIC FOR S.C. at 10:57 A.M.  
NOV 30 1980

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