

GREENVILLE CO. S. C.

APR 7 3 37 PM '81
DONN W. WATERSLEY
R.M.C.

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) BOND FOR TITLE

KNOW ALL MEN BY THESE PRESENTS, that RODNEY G. LATHAM, hereinafter referred to as "Buyer", of the County of Greenville, State of South Carolina, is held and firmly bound unto CHARLES T. TAYLOR and STELLA J. TAYLOR, hereinafter referred to as "Owner", in the sum of Thirty Thousand and No/100 (\$30,000.00) Dollars, Four Thousand and No/100 (\$4,000.00) Dollars of which is paid herewith, and the balance of Twenty Six Thousand and No/100 (\$26,000.00) Dollars plus interest at ten (10%) per cent per annum is to be paid to the said Owner in equal monthly installments of Two Hundred Twenty Eight and 17/100(\$228.17) Dollars per month for twenty four (24) successive months, payable on the first day of each month, beginning April 1, 1981, and continuing through March 1, 1983 and a balloon payment of Twenty Five Thousand Six Hundred Eighty Eight and No/100 (\$25,688.00) Dollars shall be due on or before April 1, 1983; and for the payment of said amount and each installment thereof, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, successors and assigns by these presents.

The conditions of the above obligation are as follows:

1. If the above bound Buyer on or before the 1st day of March, 1983, or at such earlier time as may hereinafter be provided for, shall have paid in full the aforesaid balance of Twenty Six Thousand and No/100 (\$26,000.00) Dollars, plus interest and any interest payments due on late installment payments, as hereinafter provided, and shall otherwise be in compliance with the terms hereof, then the Owner, their heirs, executors, administrators, successors and assigns shall execute, acknowledge and deliver, or cause to be executed, acknowledged and delivered, a deed or deeds of conveyance, with dower duly renounced, such as will be sufficient to convey to Buyer a good and marketable fee simple title to the real property located in Greenville County, South Carolina, described on Exhibit A attached hereto and made a part hereof, clear of all mortgage liens and all encumbrances,

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