

3. That if any default be made in the performance of the terms of this Agreement, then the Grantee agrees that she will be indebted to The Authority in the amount of the grant made to the Grantee.

4. That the balance of this grant shall constitute a lien on the described property in such amount and that in the event of any default in the performance of the terms of this Agreement, the amount computed by the terms shall immediately become due and payable to The Authority; and

5. That the Authority may and hereby is authorized and permitted to cause this Agreement to be recorded as The Authority to be recorded as The Authority may elect; and

6. That upon payment of the balance to The Authority or upon the expiration of Ten (10) years from the date of execution of this Agreement, whichever first occurs, this Agreement shall be and become void and of no effect and until then it shall apply to and bind the Grantee, their heirs, legatees, devisees and assigns and inure to the benefit of The Authority and its successors and assigns; and

7. That the property referred to by this Agreement is described as follows:

ALL that piece, parcel or lot of land in Fairview Township, Greenville County, State of South Carolina, in Woodside Mills Village, being known as Lot 57 on Plat by Piedmont Engineering Service, dated October, 1952, and recorded in the RMC Office for Greenville County in Plat Book BB at Page 83, and having, according to said plat a frontage on Second Street of 54 feet.