

2. To invest and reinvest in, and to acquire by exchange or otherwise, property of any character including stocks of any classification, obligations or other property, real or personal, whether or not of the same kind, and participation in any common trust fund (including any common trust fund maintained by a fiduciary), without regard to diversification and without being limited to the investments authorized by law for the investment of trust funds.

3. To retain property of any kind received by it, without regard to diversification and without being limited to the investments authorized by law for the investment of trust funds and without liability for diminution in value of any property so retained.

4. To form a corporation using all or any part of the assets of the trust estate and to hold the stock of such corporation as an asset of the trust estate.

5. To exercise each and every option and privilege under any policy of insurance owned or payable to a fiduciary, my estate or any trust hereunder.

6. To join in, consent to or become a party to any reorganization, merger, consolidation, dissolution, readjustment, exchange or other transaction and any plan or action thereunder or in connection therewith; to deposit any such property with any protective, reorganization or similar committee; to delegate discretionary powers thereto and to share in payment of its expenses and compensation and to pay any assessments levied with respect to such property and to receive property under any reorganization, merger, consolidation, dissolution, readjustment, exchange or other transaction whether or not the same be authorized by law for the investment of trust funds.

7. To enter into a limited partnership agreement.

8. To exercise all conversion, subscription, voting and other rights of whatsoever nature pertaining to any such property and to grant proxies, discretionary or otherwise, with respect thereto.

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