## FILED

SEP 23 1981

PEGGY B. DEANS, CLERK UNITED STATES RANKRUPTCY COURT U. S. BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF NORTH CAROLINA DISTRICT OF N. C.

IN RE:

WESTBORO CORPORATION,

WESTBORO CORPORATION,

Debtor.

Plaintiff,

٧.

Bankruptcy No. 79-01396

Adversary Proceeding # 81-0336-AP

ORDER OF CONFIRMATION

J. S. SINGLETARY; UNITED STATES OF AMERICA, ECONOMIC DEVELOPMENT ADMINISTRATION; GREENVILLE WATER SYSTEM (Commissioners of Public Works for the City of Greenville, South Carolina); CITY OF GREENVILLE, SOUTH CAROLINA; GREENVILLE COUNTY, SOUTH CAROLINA; and T. J. STEVENSON, JR., Defendants.

At Wilson, North Carolina, this 23rd day of September, 1981.

On July 7, 1981 this Court entered an Order authorizing the Debtor to sell its Greenville, South Carolina real property at public auction sale transferring the liens and encumbrances from the property to the proceeds of the sale. That Order further provided that, if the sales price for the property obtained by the Debtor at the sale exceeds \$130,000.00, no confirmation of the sale would be necessary by this Court.

The Debtor has reported to this Court that an auction of the Greenville, South Carolina real property was conducted on August 14, 1981 at the site of the property and that the last and highest bidder for the purchase of the land and building was Ocean Freighting and Brokerage Corp. of 71 Broadway, New York City, New York at a price of \$100,000.00.

On August <u>21</u>, 1981 the Debtor filed a Motion requesting that this Court confirm the sale of the Greenville real property to Ocean Freighting and Brokerage Corp. for the price of \$100,000.00. Notice of the Debtor's Application for Confirmation was given by this Court to interested parties and no objection to confirmation or request for hearing on the Debtor's Application has been filed.

IT IS THEREFORE ORDERED that the sale of the Debtor's Greenville, South Carolina land and building, which property is more specifically described in the attached Schedule A, to Ocean Freighting and Brokerage Corp. for the price of \$100,000.00 is confirmed and the Debtor is authorized to proceed with the sale and transfer of the property as provided in this Court's Order of July 7, 1981.

A True Copy Peggy B. Deans, Clerk United States Bankruptcy Court

Thomas M. Moore

United States Bankruptcy Judge

By: Deputy Clerk

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