

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

REC'D
19 JUL 1982
CLERK

LEASE AGREEMENT

This lease agreement made and entered into by and among WILLIAM R. TIMMONS, JR., BLAKE P. GARRETT, DAVID H. GARRETT, and WALTER W. GOLDSMITH, all of Greenville County, South Carolina, hereinafter referred to as LESSORS, and ENGINEERED PLASTICS, INC., a Delaware Corporation, hereinafter referred to as LESSEE.

In and for the consideration as hereinafter stated, the LESSORS hereby lease and demise to the LESSEE the following described property, to wit:

All that lot of land and improvements thereon in Pleasantburg Industrial Park just outside the City Limits of the City of Greenville, in Greenville County, South Carolina, on the Southeastern side of Industrial Drive and having according to a Plat of Pleasantburg Industrial Park, dated January 2, 1962, made by Piedmont Engineering Services, the following metes and bounds, to wit:

BEGINNING at an iron pin on the Southeastern side of Industrial Drive at the corner of property owned by Southeastern-Kusan and running thence along said side of Industrial Drive, N. 14-55 E., 100 feet to an iron pin; thence S. 75-05 E., 200 feet to an iron pin on the line of property belonging to Sullivan Hardware Company; thence along the line of the latter property, S. 14-55 W., 100 feet to an iron pin at the corner of property of Southeastern-Kusan; thence along the line of the last mentioned property, N. 75-05 W., 200 feet to an iron pin on Industrial Drive, the point of beginning.

The terms and conditions of this Lease are as follows:

TERM: The term of the Lease shall be for five (5) years commencing on July 1, 1981, and terminating at MIDNIGHT, June 30, 1986.

CONSIDERATION: For the above premises the LESSEE does hereby agree to pay the LESSORS the sum of TWENTY ONE THOUSAND ONE

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