

be governed by all the terms and conditions herein.

NINETEENTH: The Trustee shall receive for its services the compensation agreed upon by separate fee agreement between it and the Settlor. In the absence of such fee agreement, the Trustee or its successor shall receive the compensation stipulated in its regularly adopted schedules of compensation in effect and applicable at the time such compensation shall become payable; provided, however, if no such schedules of compensation are in effect and applicable at that time, it shall receive reasonable compensation for the services rendered, which compensation shall not be greater than that allowable by law for such services.

TWENTIETH: If at the Settlor's death this trust has been revoked but policies of insurance on the Settlor's life are still payable to the Trustees hereunder, the Trustee shall pay the life insurance proceeds collected by it to the Trustee of the trusts created by the Settlor under his will, and if no trusts are created under the Settlor's will, to the Settlor's estate.

TWENTY-FIRST: This instrument shall be construed and administered and its validity determined in accordance with the laws of the State of South Carolina.

IN WITNESS WHEREOF, the Settlor has hereunto set his hand and seal this 29th day of January, 1969, and the Trustee has caused this instrument to be executed by its duly authorized officers and its corporate seal affixed hereto this 29th day of January, 1969.

WITNESSES AS TO SETTLOR:

W.P. Kennedy (L.S.)
Settlor
S/A W.P. Kennedy, Sr.

Shirley G. Batsan

Hubert L. Moody Jr

Paul F. Blackwell

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