

1. Seller hereby agrees to sell and convey unto Purchaser, and Purchaser agrees to buy from Seller, on the terms and conditions hereinafter set forth, the Property, together with all the rights, if any, of Seller in and to adjoining streets, roads, alleys, easements, waterways, and rights of way whether public or private, and all of the mineral rights in and to the Property.

2. Seller and Purchaser agree that the purchase price for the Property is the sum of Twenty-Seven Thousand and No/100ths (\$27,000.00) Dollars, which is payable as follows:

(a) The sum of Six Thousand and No/100ths (\$6,000.00) Dollars together with interest thereon at the annual rate of nine (9%) per cent shall be due and payable in consecutive monthly installments of principal and interest in the amount of Two Hundred Fifty and No/100ths (\$250.00) Dollars, the first of said monthly installment payments of principal and interest shall be due and payable by the tenth (10th) day of the month commencing in September, 1982, and continuing thereafter until the principal sum of Six Thousand and No/100ths (\$6,000.00) Dollars and interest thereon as provided is fully paid; Purchaser shall have the right and privilege to prepay sums due as aforesaid without penalty.

(b) The balance of purchase price, the sum of Twenty-One Thousand and No/100ths (\$21,000.00) Dollars shall be paid at closing by the execution and delivery to Seller of a Promissory Note secured by Mortgage of the Property which provides that the principal sum of Twenty-One Thousand and No/100ths (\$21,000.00) Dollars, together with interest thereon at the annual rate of thirteen (13%) per cent, be paid in consecutive monthly installments of principal and interest in the amount of Three Hundred and No/100ths (\$300.00) Dollars, the first of said monthly installment payments of principal and interest shall be due and payable by the tenth (10th) day of the month following closing and continue thereafter until the principal sum of Twenty-One Thousand and No/100ths (\$21,000.00) Dollars and interest thereon as provided is fully paid; in the

*King*  
*with*  
*D.P.*  
*mak*  
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