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DONNIE S. SANDERSLEY

STATE OF SOUTH CAROLINA

R.M.C.

COUNTY OF GREENVILLE

) AMENDMENT TO MASTER DEED
) ESTABLISHING RIVERBEND
) HORIZONTAL PROPERTY REGIME

THIS AMENDMENT, made this 22nd day of September, 1982 by U.S. Shelter, a Massachusetts business trust with principal offices located in Greenville, South Carolina, amends that certain Master Deed Establishing Riverbend Horizontal Property Regime, which was recorded in the RMC Office of Greenville County, South Carolina, on September 17, 1982, in Deed Book 1174 beginning at page 91, as follows:

1. Article I (i) shall be amended by deleting such subparagraph in its entirety and substituting in its place the following:

"(i) "Property" means and includes all of that certain parcel of land located in the City of Greenville, State of South Carolina, more particularly described as Riverbend Phase I on the first page of Exhibit A attached hereto and made a part hereof, together with all Buildings, structures and other Improvements constructed or to be constructed or placed thereon, and all easements, rights and appurtenances belonging thereto;"

2. Article X, Section 2, entitled "Failure to Maintain Unit", shall be amended by adding the word "General" just prior to the words "and Limited Common Elements" in the first sentence thereof.

3. Article XIII, Section 1, entitled "Insurance", shall be amended by deleting subsection (c) thereof in its entirety and substituting the following:

"(c) Provision shall be made for the issuance of a certificate of insurance to each Owner and his mortgagee, if any, which shall specify the amount of such insurance attributable to the entire Regime. The Seamens Bank for Savings, which is the holder of a prior mortgage encumbering Property at the time of the filing of this Master Deed, shall also be named as a loss payee on such policies. Notwithstanding any provision in this Master Deed to the contrary, Seamens shall have a first and prior right, superior to that of the Unit Owners, the Association, all other mortgagees, and all other parties having an interest, to receive and apply against the loan secured by such mortgage any insurance proceeds which are not utilized for repair, restora-

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