

MAY 17 2 11 PM '82

STATE OF SOUTH CAROLINA) TINSLEY
COUNTY OF GREENVILLE)

A G R E E M E N T

THIS indenture made this first day of March, 1982 between Mrs. Ruth Alvenia Freeman Tolbert of 3-B Londonaire Apartments Simpsonville, South Carolina 29681, party of the first part; and Clayton Jeter, III of 401 Houston Street, Greenville, South Carolina, party of the second part, for and upon mutal considerations agree as follows:

1. The party of the first part is owner of property being and on Lot No. 22, which contains a house, rented, and the rent collected by Hugh Tinsley Agency of Greenville, South Carolina, being that property on Ridge Road, shown as Item Third, Part II, in the First Codicil to the Last Will and Testament of the Late Ruth A. Freeman, Deceased, J. C. Abercrombie, Executor, Apartment 1304, File 16; the said property being next to and adjacent to property in Part I of Item Third in the above Will owned by Alvin W. Freeman, III; both being in fee simple, with lines of division not being currently surveyed, but to be surveyed.

2. That the party of second part agrees to make a loan this date to the party of the first part in the sum of One Thousand (\$1,000.00) Dollars, plus Two Hundred (\$200.00) Dollars interest, the sum to be paid in equal bi-monthly installments of One Hundred Sixty (\$160.00) Dollars, every two months, commencing May 1, 1982 until paid in full; and if not paid accordingly then with interest pursuant to law.

3. That the party of the first part as additional consideration for this Agreement, agrees and hereby grants an option to the party of the second part to purchase this undivided interest for a consideration, for a total of Five Thousand (\$5,000.00) Dollars, within two years from date.

THIS Agreement shall not be recorded until the said property is properly surveyed by a competent authority and without the subsequent agreement of the parties.

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