

12. Additional Agreements: (If none write in "None")

Notwithstanding the requirement for commencement of construction within ninety (90) days as is more fully set out in Paragraph 2 A, it is agreed that the Buyer shall have the right of extension of commencement of construction for two periods of ninety (90) days each beginning at the end of the ninety (90) days referred to in Paragraph 2 A. There will be no interest charged on the indebtedness as construction commences during any requested ninety (90) day period.

IN WITNESS WHEREOF, the parties hereunder set their hands and seals this 17th day of December, 1982.

IN THE PRESENCE OF:

Bruce Boyeman
Gayle N Jordan

Bruce Boyeman
Gayle N Jordan

COLLEGE PROPERTIES, INC.

BY: Neil H. Orndt (SEAL)
301 College Street
Greenville, South Carolina 29601
"SELLER"
GEORGE DUMIT D/B/A GEORGE DUMIT BUILDERS

BY: George Dumit (SEAL)
(SEAL)

ADDRESS:

"BUYER"

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