- 3. Benefit. This Agreement shall be binding upon and inure to the benefit of all parties hereto, and their respective heirs, executors and assigns.
- 4. Other Agreement. It is understood and agreed that this Agreement does not modify or supercede the Option Agreement entered into between Groce and Smith on July 17, 1965.

IN WITNESS WHEREOF, the parties hereto have signed this Agreement as of the date first above written. $\frac{23/3}{3}$

Witnesses:

JOHN E. GROCE, J

GRORGE WATSON SMITH, JR