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STATE OF SOUTH CAROLINA MORANDUM OF PARTNERSHIP AGREEMENT COUNTY

The undersigned do hereby affirm that:

- By written Articles of General Partnership, dated May 15, 1983, they did cause to be created among themselves a South Carolina General Partnership, the name and style of which is North Church Street Associates.
- 2. That, included among the specified powers of said Partnership are the right to acquire and own real and personal property, to borrow money and execute any document related thereto.
- 3. That, no individual Partner is authorized to act as agent for the Partnership nor to do any act which will be binding upon the Partnership. Each of the three general partners has various interests in the partnership. A majority in interest of the partnership may act in behalf of and execute all documents in behalf of the partnership.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this the 15 day of May, 1983.

IN THE PRESENCE OF:

Witness M. Kolk
Witness

Ahma b. Long

NORTH CHURCH STREET ASSOCIATES, A General Partnership

D. Denby Davenport,

Partner