

C. The next ensuing six (6) month interval (180 days) within which Buyer may chose the third lot, shall begin on the date of construction on the second lot or three hundred sixty (360) days from the date of this Agreement, whichever is sooner.

D. The last ensuing six (6) month interval (180 days) for the fourth lot shall begin on the date of construction on the third lot or five hundred forty (540) days from the date of this Agreement, whichever is sooner.

E. No interest shall accrue on any of the three (3) lots remaining after the initial selection for a period of six (6) months (180 days) from the date of this Agreement.

F. Thereafter, interest shall accrue at the rate of thirteen percent (13%) on Twenty-Five Thousand and No/100 (\$25,000.00) Dollars per lot until such time as Buyer has selected a lot for construction. Upon such selection by Buyer, the accrued interest for that lot shall be added to the balance then owing for such lot and the same shall be paid in the manner set out in paragraph 2. Interest shall accrue on each lot as aforesaid at the end of six (6) months from the date of this Agreement.

4. It is agreed that current year taxes shall be prorated as of the date of the signing of these presents and Buyer shall be responsible for all future taxes against the subject property.

5. Buyer may take possession of the premises as of the date of the signing of these presents.

6. Buyer acknowledges that Seller has provided Buyer with a copy of the Restrictive Covenants which are recorded in the RMC Office for Greenville County in Deed Book 1189 at Page 200 and Homeowners Association By-Laws affecting this Subdivision and that Buyer has reviewed said documents and agrees to be bound thereby.

7. Seller shall, upon full compliance by the Buyer with his promises herein, including the full payment of the purchase price, interest and taxes according to the terms hereof, execute and deliver to Buyer a good and marketable title to the above described property in fee simple by a general warranty deed, free