

The association shall in addition have any and all powers and privileges granted to corporations generally under the laws of the State of South Carolina, except only to the extent that such powers and privileges may be restricted by the provisions of The South Carolina Professional Association Act, as amended.

No person shall render professional services under the guise of employment by this association unless duly licensed to practice such profession by the laws of the State of South Carolina.

#### ARTICLE IV

##### OFFICE

The principal office of the association shall be located at 1003 Grove Road, Greenville, South Carolina 29605.

#### ARTICLE V

##### TERM OF EXISTENCE

The term of existence of this association shall be perpetual.

#### ARTICLE VI

##### CAPITAL

(a) The total authorized capital of this association shall be \$100,000.00, consisting of 100,000 shares of common stock having a par value of \$1.00 per share. The holders of such shares shall be treated in all respects as stockholders in regular business corporations and their rights shall be determined by the laws applicable to regular business corporations, subject only to the provisions of The South Carolina Professional Association Act, the Articles of Association and By-Laws of this association, and any private agreements among the shareholders.

(b) No person not licensed by the State of South Carolina to practice as a physician and surgeon shall acquire or own any of the capital stock of this association.

(c) It is specifically provided that the shareholders of this association may enter into agreements restricting the alienation of capital stock or providing for the redemption or purchase of such stock, as freely as they might with respect to capital stock of a regular business corporation, and any such agreements shall be deemed to be made pursuant to these Articles of Association as fully as if stated in full herein.