

appoint a receiver with authority to take possession of said premises and collect the rents and profits, and after paying costs of collection, apply the proceeds to the payment of said debt, interest, costs, and expenses, without liability, however, to account for anything more than the rents and profits actually collected.

This assignment is made upon the express condition that if LGL shall pay or cause to be paid to SECURITY FEDERAL, its successors or assigns, the aforesaid obligation as the same shall become due, then this assignment shall be void and of no effect.

In case the said SECURITY FEDERAL, its successors or assigns, shall collect the monies due under said lease hereby assigned, it shall after retaining the full amount of the aforesaid indebtedness, and any rental payments made or other costs of maintaining said lease agreement and the reasonable costs of collection, pay the surplus, if any, to LGL.

IN WITNESS WHEREOF, LGL, by its duly authorized officers, has caused this Assignment to be executed this 30th day of September, 1983.

WITNESSES:

Dean E Martin
Dean E Martin
Dean E Martin
Suzanne Knight

LGL, a South Carolina General Partnership

BY: Herb Lapofsky
Herb Lapofsky, General Partner

BY: James Gaino
James Gaino, General Partner

BY: Richard Linville
Richard Linville, General Partner

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned, who, being duly sworn, says that (s)he saw Herb Lapofsky, James Gaino, and Richard Linville, General Partners of the within named LGL INVESTMENTS, sign, seal and as the act and deed of said partnership, deliver the within written Collateral Assignment of Lease, and that (s)he with the other above subscribed witness witnessed the execution thereof.

SWORN to before me this
30 day of September, 1983
David W. [Signature]
Notary Public for South Carolina
My Commission Expires: 11-21-84

Dean E Martin

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