

value of the Property as a whole, in accordance with the percentages set forth on Exhibit "C" to this Master Deed;

(h) "Office" has the same meaning as "Apartment";

(i) "Person" means an individual, firm, corporation, partnership, association, trust or other legal entity, or any combination thereof;

(j) "Property" means and includes all of that certain parcel of land located in the City of Greenville, State of South Carolina, more particularly described on Exhibit "A" attached hereto and made a part hereof, together with all Buildings, structures and other Improvements constructed or to be constructed or placed thereon, and all easements, rights and appurtenances belonging thereto;

(k) "Unit" has the same meaning as "Apartment".

II.

DEVELOPMENT OF PROJECT AND PROPERTY RIGHTS

Section 1.

Development Plan. Developers are the owners of fee simple title to the Property which is more particularly described and shown on Exhibit "A" attached hereto, which Property together with all Improvements constructed or to be constructed or placed thereon is hereby submitted to a horizontal property regime under the applicable provisions of the law of the State of South Carolina, as hereinabove described. Developers shall construct or cause to be constructed on the Property an office Building containing a total of two (2) offices. The Building will be constructed in the location and according to the dimensions and plans shown on Exhibit "B" attached hereto and made a part hereof. The Developers expressly reserve the right to alter the location and composition of all said Building; provided, however, that the total number of Offices shown in said Exhibit shall remain unchanged. As and when the contribution of each of the Offices is completed and prior to the first conveyance of an Office contained therein, if any changes were made by the Developers in the location and composition of said Building, there will be filed for record in the office of the Register of Mesne Conveyances of Greenville County,

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