

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) MEMORANDUM OF OPTION

The undersigned W. T. Adams, Jr. and Nell Baker Adams hereby grant to L. Stewart Spinks, his heirs and assigns, an option to purchase in accordance with the terms set forth hereinafter the following described real property:

ALL that certain piece, parcel or tract of land situate, lying and being in the State of South Carolina, County of Greenville, on the southerly side of Roper Mountain Road, containing 1.00 acres as is more fully shown on a plat entitled "Estate of Nell Baker Adams", prepared by Dalton & Neves Co., Inc., Engineers, dated March, 1984, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeastern side of Roper Mountain Road at a joint corner with property of Greenville Water Works and running thence along a joint line with property of Greenville Water Works S. 46-45 E. 396.0 feet to an iron pin; thence running S. 52-55 W. 830.13 feet to a point; thence running N. 46-45 W. 398.21 feet to a point on the southeastern side of Roper Mountain Road; thence along the edge of Roper Mountain Road N. 54-02 E. 111.98 feet to an iron pin, being the point of beginning.

This Option shall be exercisable at any time for a period of (18) months from the date hereof in accordance with the Agreement of the parties dated April 16, 1984, and shall be fully assignable by the Optionee hereunder.

IN WITNESS WHEREOF, the undersigned W. T. Adams, Jr. and Nell Baker Adams have hereunto set their hands and seals at Greenville, South Carolina, this 17th day of May, 1984.

IN THE PRESENCE OF:

Peter H. Grayson
W. Lindsey Smith

W. T. Adams Jr.
W. T. Adams, Jr.
Nell Baker Adams
Nell Baker Adams

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