

superseded by a subsequent certificate, or until there has been a change in ownership of the unit concerned.

3. Any vote may be exercised either in person or by proxy.

ARTICLE XIII. Insurance.

1. Each unit owner shall, at his/her own expense, obtain personal liability insurance of at least \$300,000.00 single limit coverage and furnish proof of such insurance to the Association upon request. Each unit owner also may, at his/her own expense, obtain such other insurance coverage upon his/her personal property and improvements to his/her unit and for his/her personal liability as he/she may desire, provided that such insurance provides that the insurer waives its rights of subrogation as to any claims against other unit owners, the Association, and their respective employees, agents and guests. Any casualty insurance purchased by a unit owner shall also contain provisions that the insurer waives any contributions as against casualty insurance purchased by the Association or any other unit owner, or any such insurance shall be written by the same company providing insurance coverage to the Association.

2. The Association shall obtain master policies of insurance which shall provide that the loss thereunder shall be paid to any national or state bank doing business in Greenville County, South Carolina, and having trust powers, which bank shall be designated, from time to time by the Board of Directors of the Association, as Trustee. Such trustee is herein referred to as "Insurance Trustee." Under the said master policies, certificates of insurance shall be issued which indicate on their face that they are part of such master policies of insurance covering each and every unit as well as the general common elements and the limited common elements belonging to the Association. A certificate of insurance with property mortgagee endorsement shall be issued to the owner of each unit and the original thereof shall be delivered to the mortgagee, if there be one, or retained by the unit owner if there is not a mortgagee. Such master policies shall contain the same waiver of subrogation

57
4
0.

4328-11-2