

- (4) The compartments or installation of central services such as power, light, gas, cold and hot water, elevators, refrigeration, reservoirs, sprinkler systems, water tanks and pumps, and similar installations, except as otherwise specifically provided herein;
- (5) The garbage incinerators, outside garbage containers, and similar equipment used for the collection or disposal of garbage for common use; and
- (6) All other elements of the Property rationally of common use or necessary to its existence, upkeep and safety;

(d) "Majority of Co-owners" means that number of Unit owners who together own Units totaling 51% or more of the basic value of the Property as a whole, in accordance with the percentages set forth on Exhibit "C" to this Master Deed;

(e) "Person" means an individual, firm, corporation, partnership, association, trust or other legal entity, or any combination thereof;

(f) "Property" means and includes all of that certain parcel of land located in the City of Greenville, State of South Carolina, more particularly described on Exhibit "A" attached hereto and made a part hereof, together with all Buildings, structures and other improvements constructed or to be constructed or placed thereon, and all easements, rights and appurtenances belonging thereto;

(g) "Unit" means a part of the Property intended for independent use for residential purposes including one or more rooms or enclosed spaces located on one or more floors (or parts thereof) in a building, and with a direct exit to a public street or highway, or to a common area leading to such street or highway, either directly or by way of private easements or rights-of-way;

II.

DEVELOPMENT OF PROJECT AND PROPERTY RIGHTS

Section 1.

Development Plan. Developer is the owner of fee simple title to the