

exist or may be caused or created by construction, settlement or movement of the building or by permissible repairs, construction or alteration.

ARTICLE II. OWNERSHIP OF UNITS AND INTEREST IN GENERAL COMMON ELEMENTS AND LIMITED COMMON ELEMENTS.

1. A unit owner shall have the exclusive ownership of his/her unit in fee simple and shall have a common right to share with the other co-owners in the general elements and limited common elements of the property, equivalent to the percentage representing the value of the individual unit as stated in Exhibit C which is attached hereto and made a part hereof. Said percentage also reflects the voting percentage and the share of each unit owner in the common expenses and common surplus.

2. The general common elements and limited common elements shall remain undivided and shall not be the object of any action for partition or division of the co-ownership.

3. Each unit owner may use the elements held in common in accordance with the purpose for which they are intended, without binding or encroaching upon the lawful rights of the other co-owner.

4. Any conveyance of an individual unit which describes said unit by numerical designation shown on Exhibit B, shall be deemed and construed to convey the entire unit including its appurtenant undivided interest in the general common elements and limited common elements without specifically or particularly referring to the same.

5. The share of the unit owner in the expenses, funds, or assets of the Association cannot be assigned, hypothecated or transferred in any manner except as appurtenant to the individual unit.

6. Nothing herein contained shall be construed as limiting or preventing ownership of any unit and its undivided interest in the general common elements and limited common elements by more than one person or entity as tenants in common.

ARTICLE III. PERPETUAL NONEXCLUSIVE EASEMENT IN GENERAL COMMON ELEMENTS AND LIMITED COMMON ELEMENTS.

The general common elements and limited common elements shall be, and the same are hereby declared to be subject

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