

"6. This Agreement shall terminate in full in the event that the Plantation is released from liability, contingent or otherwise, on the Fidelity Federal Savings and Loan Association mortgage covering the Club's properties as above recited."

4. The terms and conditions of a certain Consent by Holly Tree Plantation to the terms and conditions of an agreement between American Federal Savings and Loan Association and Holly Tree Country Club, Inc., of even date herewith, further modifying the obligations of the Club with respect to its indebtedness with American Federal Savings and Loan Association is hereby made subject to the execution and delivery of the within agreement between the Club and the Plantation as above set forth.

5. Nothing contained in this agreement on the part of Holly Tree Plantation shall be deemed a waiver or release of any of its rights under its previous agreements with Holly Tree Country Club, Inc., or American Federal Bank, F.S.B., as any agreements have been amended, except where the same are expressly amended as hereinabove set forth.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this date and year first above written.

IN THE PRESENCE OF:

Julius H. Soule  
James P. McNamara

HOLLY TREE PLANTATION, a  
Limited Partnership

BY: James P. McNamara  
James P. McNamara  
General Partner

John K. Platt  
James C. Morley Jr.

HOLLY TREE COUNTRY CLUB, INC.

BY: George H. Lucas  
its President

THE UNDERSIGNED HEREBY CONSENTS TO THIS AGREEMENT.

IN THE PRESENCE OF:

William F. Fuller  
Sickel C. Charlotte

AMERICAN FEDERAL BANK, F.S.B.

BY: Richard M. D...  
Its S.V.B.

(CONTINUED ON NEXT PAGE)