

2. In consideration of the sum of Five Hundred (\$500.00) Dollars to be delivered by the Optionee to Nannie Jones Givens, the Optionors do hereby give and grant to the Optionee the right and option to purchase the property described in Paragraph 1 above for a total sales price of Seventy Five Thousand (\$75,000.00) Dollars. The Five Hundred (\$500.00) Dollar Option binder shall be delivered to Nannie Jones Givens when Options signed by all owners are delivered to Paul E. Gault, Mayor of the Town of Fountain Inn.

3. The term of this Option shall be sixty (60) days from the date of the last executed Option. If such sixtieth (60) day should come on a Sunday or holiday, the Option shall extend to the next succeeding working day.

4. This Option may be exercised by the Optionee mailing a letter by registered or certified mail to Nannie J. Givens, Apartment C, Allison Apartments, Fairview Street, Fountain Inn, South Carolina 29644 prior to the expiration of Option terms.

5. Should the Optionee desire to exercise the Option and so proceed, closing of the subject property must take place within thirty (30) days from the exercise of the Option. At the closing, the balance of the sales price of Seventy Four Thousand Five Hundred (\$74,500.00) Dollars would be payable to the owners with the only deduction from this being the Seller's share of pro rated City and County Property Taxes. All other costs and expenses of the closing and sale shall be borne by the Optionee.

6. It is understood and agreed by all parties that complete fee simple title to the above described property must be in the names of Nannie Jones Givens, T. Eugene Givens and Martha G. Beech and that they must be able to give a fee simple title to the real estate involved, free and clear of all liens or encumbrances except standard telephone and power rights-of-way. In the event that the Optionee should discover defects in the title,

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