

any default continues to exist in the matter of the making of any of the payments or the performance of any of the covenants set forth in the aforesaid Mortgage and Note secured thereby.

1. In furtherance of the foregoing assignment, the ASSIGNOR hereby authorizes ASSIGNEE, by its employees or agents, at its option, after the occurrence of a default as aforesaid, to enter upon the mortgaged premises and to collect, in the name of the ASSIGNOR or in its own name as ASSIGNEE, the rent accrued by unpaid and in arrears at the date of such default, as well as the rent thereafter accruing and becoming payable during the period of the continuance of the said or any other default; and to this end, the ASSIGNOR further agrees that it will facilitate in all reasonable ways ASSIGNEE'S collection of said rents, and will, upon request by ASSIGNEE, execute a written notice to each tenant directing the tenant to pay rent to ASSIGNEE.

2. The ASSIGNOR also hereby authorizes ASSIGNEE upon such entry, at its option, to take over and assume the management, operation, and maintenance of the said mortgaged premises and to perform all acts necessary and proper and to expend such sums out of the income of the mortgaged premises as may be needful in connection therewith, in the same manner and to the same extent as the ASSIGNOR theretofore might do, including the right to effect a new lease, to cancel or surrender the existing lease, to alter or amend the terms of the existing lease, to renew the existing lease, or to make concessions to tenants; the ASSIGNOR hereby releases all claims against ASSIGNEE arising out of such management, operation, and maintenance, excepting the liability of ASSIGNEE to account as hereinafter set forth.