

Mortgage Company Limited, a body politic and corporate duly organized under the laws of Great Britain. Hath made, constituted and appointed and by these Presents doth make, constitute and appoint John B. Palmer, of the City of Columbia in the State of South Carolina, one of the United States of America - and in case of his absence at any time from said State, his son Edmund W. Palmer in his room and stead - its true and lawful Attorney, for it and in its name and stead to buy at his discretion and according to his best judgment, Lands, Houses, Tenements and other Real Estate in said State of South Carolina, at such times, and at such prices as he may consider will best ensue to the advantage of said Company; and again at his pleasure and discretion to grant, bargain and sell the same real estate, and all other real estate which now is, or hereafter may be owned by the said Company in the said State, and all the estate, right, title and interest of the said Company therein unto such person or persons, and for such price or prices as he may think proper: and also for the said Company and in its name and stead and as its proper act and deed to sign, seal, acknowledge and deliver all such deed or deeds of conveyance as may or shall be necessary for the absolute perfecting and assuring of the premises so sold unto the purchaser or purchasers thereof in fee simple or otherwise as the case may be: and also for the said Company, and in its name and stead to receive payment of all principal and interest Notes for Loans made by it in said State of South Carolina upon Mortgages of real estate: and for the said Company and in its name and stead to satisfy and discharge such Mortgages and to appear in the proper offices where such mortgages are recorded and there acknowledge and enter satisfaction in the margin of the records thereof for doing which this shall be his sufficient warrant: and also for the said Company and in its name and stead to assign, transfer and convey, at his discretion, to such person or persons, and upon such terms, and at such times as he shall think best, any and all Notes and Mortgages now held, or which may hereafter be held, by the said Company, on persons and real estate in said State of South Carolina which in his judgment it shall be for the benefit and most to the interest of said Company to assign, transfer and convey, and also for the said Company and in its name and stead, to lease to such persons, for such terms and at such such rents as his judgment shall dictate, any and all Lands, Houses, Lands, and Tenements, as he shall think best to lease and farm out and for the said Company and

its name and stead, and for its use to ask, demand sue for, and by all lawful ways and means to collect and receive the rents issues and profits thereof and generally to act and deal with all the real estate of said Company in said State of South Carolina as to him shall seem best for the interest of the said Company Giving and granting unto the said Attorney by these Presents, full and whole power strength and authority in and about the premises, to have use and take all lawful ways and means in the name of the said Company to fulfill the purposes aforesaid: and generally all and every act or acts, thing or things, devise and devices in the law whatsoever, needful or necessary to be done in and about the premises, for the said Company and in its name to do execute and perform, as fully, largely and amply to all intents and purposes as the said Company itself might or could do if personally present: and attorneys, one or more, under him for the purposes aforesaid to make and constitute and again at pleasure to revoke. Hereby ratifying, allowing and holding for firm and effectual all and whatsoever the said attorney shall lawfully do in and about the premises by virtue hereof Provided, however, that the powers herein granted to the said attorney are to be exercised by him only in accordance with terms of written instructions received from the Board of Directors of said Company either of general tenor, or relating to specific cases In testimony whereof The Scottish American Mortgage Company Limited hath caused these Presents to be executed by one of its Directors and by its Secretary and its corporate seal to be hereunto affixed the thirteenth day of December in the year of our Lord, one thousand eight hundred and eighty six the word "signed" on the sixth and the words "its President" and attested on the seventh lines both of this page being cancelled and the word "executed" and the words "one of its Directors" being substituted therefor all before execution Signed, Sealed, and Delivered by the Presents of Francis John Leslie of No. 12 Frederick Street Edinburgh Clerk & Witness James Romare, Director Thomas Dymoch, Secretary John Fraser of No. 62 Frederick Street Edinburgh Clerk & Witness
 Consulate of the United States of America at Leith (Edinburgh) in the United Kingdom of Great Britain of Ireland On this 13th day of December 1886 before me Oscar Malmros, U. S. Consul Personally appears Francis John Leslie one of the above named witnesses and makes oath that he saw The Scottish American Mortgage Company Limited sign, seal and deliver the