

of cotton seed, or any of the by-products thereof, the manufacture of sulphuric acid, chemical manure, acid phosphates, and ammoniated fertilizers, and of all character and kinds of fertilizers capable of being manufactured, whether out of phosphate rock or any other material; the purchase and sale of cotton seed meal and cotton seed hulls; the manufacture and sale of fertilizers produced from the said cotton seed meal, and other chemicals and other substances necessary to be used in the manufacture, of such fertilizer; the purchase of all such material as may be necessary to properly carry on and to conduct the said business or any part thereof; to give cotton and establish gineries at various places of business for this purpose; to buy and sell cotton both on lint and in seed; to carry on the business of merchandise and such other industrial business as it may find advantageous in carrying out its purposes aforesaid, and such other powers as may be incident to those hereinbefore recited, Also the manufacture and sale of flour, meal, bran or any other commodity out of wheat, corn, oats, rye, or barley, the purchase and sale of wheat, corn, oats, rye, barley or other grains for the purpose of manufacturing and rolling same.

THIRD: The amount of the capital stock to be six hundred thousand dollars (\$600,000.00), one-half of which is to be common and one-half preferred stock. The preferred stock is to be entitled to a preference upon liquidations of the company, for any cause, to its full face value before any part of the assets of the company are applied to the common stock. It is also to be entitled to be first paid a dividend or eight per centum per annum out of the earnings of the Company, before any dividend is paid on the common stock; but in the event of the earnings of the Company being insufficient, in any year to pay the dividend of eight per centum on the preferred stock in full either in whole or in part the balance so remaining unpaid of the dividend shall be cumulative and payable as soon as the earnings of the said Company are sufficient to pay the same. The number of shares into which the capital stock is to be divided to be six thousand, of the value of One Hundred Dollars each.

AND WHEREAS, on the twelfth day of November, 1901, the said above named petitioners were commissioned by me a Board of Corporators; AND WHEREAS, the said Board of Corporators, on the 16th. day of November, 1901, did file with the Secretary of State their return in writing, over their signatures, certifying among other things, that pursuant to published notice as required in the commission of the said Corporators, the books of subscription to the capital stock of the aforesaid Company were duly opened, and that thereupon exceeding fifty per centum of the capital stock was subscribed by bona fide stock-holders; that thereupon a meeting of stockholders was called, and the aforesaid company duly organized by the election of a Board of Directors; and other necessary officers. That, furthermore, they have complied with all the requirements of an Act of the General Assembly of the State of South Carolina, entitled "An Act to Provide for the Formation of Certain Corporations and to Define the Powers Thereof," approved the ninth day of March, A.D. 1896, and all Acts amendatory thereto;

NOW, THEREFORE, I, M.R. COOPER, Secretary of State, by virtue of the authority in me vested by the aforesaid Act, and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purpose indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that

a copy of this certificate be filed and recorded in the office of the Register of Meane Conveyance in each county where such Corporation shall have a business office.

Given under my hand and the seal of the State, at Columbia, this sixteenth day of November, in the year of our Lord nineteen hundred and one, and in the one hundred and twenty sixth year of the Independence of the United States of America.

M. R. Cooper (SEAL).

Secretary of State.

Recorded July 11th. 1902.

THE WORKINGMAN'S SAVINGS AND LOAN COMPANY

TO

MARIE G. CONYERS
STATE OF SOUTH CAROLINA

KNOW ALL MEN BY THESE PRESENTS, That The Workingman's Savings and Loan Company of Greenville

in the state aforesaid for and in consideration of the sum of One Hundred and Eighty Seven and 50/100 Dollars to it in hand paid at and before the sealing of these presents by Marie G. Conyers (the receipt whereof is hereby acknowledged) have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Marie G. Conyers all the right title and interest of the said THE WORKINGMAN'S SAVING AND LOAN COMPANY in and to all that certain piece, parcel and lot of land, situate, lying and being in the County of Greenville, State aforesaid, about two and a half miles West of the City of Greenville, on the Air Line Railroad, containing Forty Seven (47) acres more or less, bounded by lands of Prof. Harris, John Vawn, Estate of John K. Thule and others, and being the land conveyed (the interests of Sallie Lowndes and George Lowndes in said premises) to the said The Workingman's Savings and Loan Company by T. H. Turner, Executor, by deed executed in the R.M.C. office for Greenville County in Vol. E.E.E. at page 193 and bearing date June 12th. 1901, and being the same land devised to Sallie Lowndes and others by the will of George Lowndes, deceased.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises before mentioned, unto the said Marie G. Conyers, her heirs and assigns forever.

And it, The Workingman's Savings and Loan Company does hereby bind itself, its successors and assigns to warrant and forever defend all and singular the said premises unto the said Marie G. Conyers, her heirs and assigns, against it and its successors and assigns, so far as its interests in the said premises are concerned.

In witness whereof the said The Workingman's Savings and Loan Company has caused its President, J.O. Allen and its Secretary and Treasurer, A.B. Davis to subscribe their names and affix its official seal hereto, this 12th day of July in the year of our Lord One thousand nine hundred and two and in the one hundred and twenty seventh year of the Sovereignty and Independence of the United States of America.

Signed, sealed and delivered in the presence of) The Workingman's Savings and Loan Company (SEAL).
J. F. Hodges) By J.O. Allen President.
Oscar Hodges) and A.B. Davis Secretary and Treasurer

(over)