

Sworn to before me, this 18th day of

C. A. Parkins.

August 18, 1903.

(Seal). E.M. Blythe.

Not. Pub. S.C.

Recorded August 19th, 1903.

W.F. Blassingame

686

to

James Griffin.

State of South Carolina,

County of Greenville.

Know all men by these presents that I, W.F. Blassingame, of the County of Pickens, am firmly held and bound unto James Griffin of the County of Greenville, all of the State aforesaid, in the sum of One hundred and twenty five dollars, to be paid to the said James Griffin, his executors, administrators and assigns, firmly by these presents. Sealed with my seal and dated this the twenty-ninth day of April 1897.

Whereas the above bounded W.F. Blassingame has this day agreed to sell to the said James Griffin the following described lot of land, situate in the City and County of Greenville, in the State aforesaid, adjoining the lands of the Hewell estate, in Ward five of said City and also the lands of Holt Calhoun, being on a street and fronting same fifty feet, containing about one quarter of an acre more or less on condition that the said James Griffin is to pay to W.F. Blassingame the sum of one hundred and twenty dollars, in manner following to wit: in twelve quarterly payments, being twelve separate notes, each for ten dollars with interest at eight per cent per annum from date until paid, the first of said notes to become due and payable on the first day of August 1897, and the others falling due on every three months.

Now the condition of this obligation is such that if the said James Griffin shall pay said notes at maturity, and shall in the mean time pay all taxes on said land and the said W.F. Blassingame shall on the completion of the payment of the first six of the aforesaid notes, and give his mortgage on the premises for the remainder, make execute and deliver, or cause to be made executed or delivered to the said James Griffin a deed or title to the above described lands, then this obligation is to be void; otherwise to remain in full force and effect.

And it is expressly agreed by and between the parties that time is of the essence of this contract, and that in the event of the non-payment of said sum of money, or any one of said notes at the time the same comes due and payable, that then the said W.F. Blassingame is absolutely discharged at law and in equity from any and all liability to make and execute such deed, and may reenter the said premises and take possession of same without suit or process, and the sum or sums of money aforesaid as may have been paid up to the time of said failure to pay and the taking of possession as is herein stipulated, to be retained by the said W.F. Blassingame as rent for the said premises up to the time of the taking of possession of same; or if he prefer to do so the said W.F. Blassingame may enforce the payment of said notes.

(over)

In witness whereof I have hereunto set my hand and seal the day and year first above written.

Signed sealed and delivered in the presence of

J.A. McCullough.

B.A. Morgan.

South Carolina.

Greenville County

Personally comes before me B.A. Morgan who being sworn says; he saw the within named W.F. Blassingame sign, seal and as his act and deed deliver the within written deed and that he with J.A. McCullough witnessed the execution thereof.

Sworn to and subscribed before

B.A. Morgan.

me Oct. 30. 1902.

John H. Earle (L.S.)

Not. Pub. S.C.

Recorded August 22nd. 1903.

687
Secretary of State

to

The J. Thomas Arnold Company.

THE STATE OF SOUTH CAROLINA.

EXECUTIVE DEPARTMENT,

STATE AT COLUMBIA, THE 18th day of August, 1903, did this day witness to the sum of \$20,000. or One Hundred Fifty Thousand Dollars, given under my hand and the seal of the

State at Columbia, the 18th day of August, 1903, by

By the Secretary of State.

Whereas, J. Thomas Arnold, J.H. Morgan, and G.C. McEachem, all of Greenville, S.C. did on the 18th day of August, 1903, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

First: The names and residences of the said petitioners to be as above given.

Second: The name of the proposed corporation to be that of The J. Thomas Arnold Company.

Third: The principal place of business of the corporation will be Greenville, S.C.

Fourth: The general purpose of the corporation, and the nature of business it proposes to do a mercantile business, consisting in the general business of buying and selling Dry Goods, Notions, Carpets, Millinery, shoes, &c., and any other matter, thing or commodity pertaining to the mercantile business.

Fifth: The amount of the capital stock to be twenty-five thousand dollars, and the number of shares into which the same is to be divided to be two hundred and fifty of the par value of one hundred dollars each.

Sixth: The capital stock to be payable as set forth in the Declaration.

AND WHEREAS, on 18th August, 1903 the date above named, petitioners were commissioned by me a Board of Corporators;

AND WHEREAS, the said Board of Corporators, on the 24th Aug. 1903 did file with the Secretary of State their return in writing, over their signatures, certifying among other things that pursuant to published notice as required in the commission of the said Corporators the books of subscription to the capital stock of the aforesaid Company were duly opened, and that thereupon exceeding fifty per centum of the capital stock was subscribed by bona fide stockholders; that thereupon a meeting of stockholders was called, and the aforesaid Company