

FILED
GREENVILLE CO. S. C.
JUL 23 4 07 PM '75

BOOK 16 PAGE 1406

DOBBIE S. TANKERSLEY
R.H.C. SUBORDINATION

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

WHEREAS, on March 10, 1975, Bankers Trust made a mortgage loan to Builders Unlimited, Inc., in the sum of \$105,150.00, for the purpose of constructing dwelling houses on Lots 168, 188 and 176 of the Coach Hills Subdivision; and

WHEREAS, the loan proceeds have been disbursed to Builders Unlimited, Inc., as construction has progressed; and
 the collection agent

WHEREAS, Aiken-Speir, Inc. is prepared to make a disbursement to Builders Unlimited, Inc. of \$8,237.71 but the undersigned Brick and Tile, Inc. has placed mechanic's liens totalling \$ 4,582.20 against the aforesaid properties for labor and material heretofore furnished to the construction projects thereon; and

WHEREAS, Builders Unlimited is willing to pay to Brick and Tile, Inc., the sum of \$3,000.00 as a partial payment on said claimed mechanic's liens, and the undersigned is willing to subordinate its said liens to the said disbursement of \$8,237.71.

NOW, THEREFORE, the undersigned Brick and Tile, Inc., acknowledges receipt of \$3,000.00 from Builders Unlimited, Inc. to be applied to the mechanics liens aforementioned and the indebtedness giving rise to such liens, and does hereby agree to reduce the amount claimed thereunder to the sum of \$1,582.20 and to subordinate and waive priority ^{with} for such liens and the total amount thereof to the sum of \$8,237.71 which is to be disbursed to Builders Unlimited, Inc. by Aiken-Speir, Inc. Mechanic's Liens recorded in Mech Lien Book 16 pages 1365,1367 and 1369.

IN WITNESS WHEREOF, Brick and Tile, Inc. has affixed its corporate seal and cause these presents to be signed by its duly authorized officer, WP
Rudisell as President this 18 of July, 1975.

[Signature]
Mary E. Wagner

BRICK AND TILE, INC.
BY WP Rudisell

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