

THE STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

1931 Association

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, *John W. Payton*,
the said

SEND GREETING:

in and by

note..... in writing, of even date with these presents, *John W. Payton*, certain promissorywell and truly indebted to
George Norwood, as Conservator of The Peoples Building
in the full and just sum of *\$578.90* Dollars, to be paid *interest at 6% interest and principal of*
*\$8.35 per month beginning November 6, 1938.*with interest thereon, at the rate of *6%* per cent. per annum, to be
computed and paid *semi-annually*.until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at
any time past due and unpaid, then the whole amount evidenced by said note..... to become immediately due, at the option of the holder hereof, who may sue thereon
and foreclose this mortgage; and in case said note....., after maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it
should be deemed by the holder thereof necessary for the protection of his interest to place, and the holder should place, the said note..... or this mortgage in the hands
of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10..... per cent. of
the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.NOW, KNOW ALL MEN, That..... I, the said..... *mortgagee*, George Norwood
as conservator of the Peoples Building and Loan Association
according to the terms of the said note....., and also in consideration of the further sum of Three Dollars, to....., the said.....
in hand well and truly paid by the said.....at and before the signing of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bar-
gain sell and release unto the said *George Norwood as Conservator of The**Peoples Building & Loan Association, its successors
and assigns, all that certain piece, parcel and
lot of land lying and situate in Greenville County,
in the State of South Carolina, as follows, to wit:
being known and designated as lot no. 63, Block
of Stone Land Company, property as shown on plat
of said property, recorded in the office of the R. M. L.
for Greenville County in plat book "A" at pages 337-
345, more particularly described as follows;**Beginning at a point on the southside of East
Stone Avenue, joint corner of Lots nos. 62 and 63,
running thence with said E. Stone Avenue, S. 71.50
E. 63 feet to corner of lot no. 64; thence with line of
lot no. 64, S. 20.19 W. 175 feet, thence N. 71.50 W. 63 feet
to rear corner of lot no. 62; thence with line of lot
no. 62 S. 20.19 E. 175 feet to the point of beginning
on E. Stone Avenue.**This mortgage is junior in rank to mortgage to
Home Owner's Loan Corporation, dated November 6,
1936 in the sum of \$2628.87 and not to be foreclosed
in a period of five years.*