

do so, then the said mortgagee may cause the same to be insured in its name and reimburse it for the premium and expense of such insurance under this mortgage, with interest.

And if at any time any part of said debt, or interest thereon, be past due and unpaid, I hereby assign the rents and profits of the above described premises to said mortgagee, or his heirs, executors, administrators or assigns, and agree that any Judge of the Circuit Court of said State May, at Chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereof after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and profits actually collected.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if I, the said mortgagor, do and shall well and truly paid or cause to be paid unto the said mortgagee the debt or sum of money aforesaid, with interest thereof, if any be due, according to the true intent and meaning of said note, then this deed of bargain and sale shall cease, determine, and be utterly void, otherwise to remain in full force and virtue.

AND IT IS AGREED by and between the said parties that said mortgagor, N. R. Rector, is to hold and enjoy the said Premises until default of payment shall be made.

WITNESS my hand and seal, this 3rd day of August, in the year of our Lord one thousand, nine hundred and twenty nine, and in the one hundred and fifty fourth year of the Independence of the United States of America.

Signed, sealed and delivered in N. R. Rector L. S.

the presence of:

J. S. Massenburg

Evelyn C. Lott

The State of North Carolina

County of Polk

Personally appeared before me J. S. Massenburg and made oath that he saw the within named N. R. Rector sign, seal and as his act and deed deliver the within written deed and that he with Evelyn C. Lott witnessed the execution thereof.

Sworn to before me this 21st day of October, 1929

J. S. Massenburg

J. B. Hester

Notary Public North Carolina

My commission expires May 18th, 1931

Recorded November 7, 1929 At 3:30 P. M.

*This mortgage and note secured by same is here- with assigned to W. S. Green or order.*

*Witness*

*J. S. Green.*

*W. C. Ward*

*M. R. McEown*

*Assignment Recorded April 28, 1934 at 10:10 a. m. # 5292*