

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, L. A. Pearson, of Greenville County, S: C.

SEND GREETINGS:

WHEREAS I, the said L. A. Pearson

in and by my certain promissory note, in writing, of even date with these presents, am well and truly indebted to FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., in the full and just sum of THREE THOUSAND AND NO/100

(\$ 3,000.00) Dollars,

with interest at the rate of (6%) per centum per annum, to be repaid in installments of Thirty and No/100

(\$ 30.00) Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest has been paid; said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a reasonable attorney's fee, besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind.

NOW, KNOW ALL MEN, That I, L. A. Pearson, the said

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me

L. A. Pearson

the said in hand well and truly paid by the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property, to wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

in Greenville Township, on the Western side of Gridley Street, near the City of Greenville, being shown as Lot #45 on plat of Mountain View Land Company, recorded in Plat Book A, at page 397, and described as follows:

BEGINNING at a stake on the western side of Gridley Street, corner of Lot #46, and running thence with line of said lot N. 89-30 W. 143 feet to a stake on an alley; thence with said alley S. 11-30 E. 50 feet to a stake, corner of lot #44; thence with line of said lot S. 89-30 E. 143 feet to a stake on Gridley Street; thence with the Western side of Gridley Street N. 11-30 W. 50 feet to the beginning corner; being the same property conveyed to L. A. Pearson by R. L. Bridges by deed recorded herewith.

PAID AND SATISFIED IN FULL THIS 4 DAY OF Dec 19 54 FIDELITY FEDERAL SAVINGS & LOAN ASSO. BY Betty Hayward Secretary-Treas. Mack Hayward asst. Miriam Harrison

SATISFIED AND CANCELLED OF RECORD 8 DAY OF Jan 19 54 F.M.C. FOR GREENVILLE COUNTY, S. C. AT 9:48 O'CLOCK A. M. NO. 665